

News Release



For Immediate Release

ALTRUVEST ANNOUNCES THE CLASS OF 2004

BoardMatch Leaders program inducts 58 talented corporate leaders onto charity boards

Toronto, On, April 27, 2004 - Altruvest, a registered Canadian charity, is announcing today that 58 corporate participants have graduated from its BoardMatch Leaders program and are now serving on the boards of 48 registered charities.

“Altruvest for the past 4 years is part of a great success story resulting from teaming up people from the business sector with charities. The BoardMatch Leaders program is the next step forward – providing intensive charitable governance training, leadership experience, strategic business networking opportunities and a unique way to contribute to the community. One of the few places private-sector professionals can understand and experience governance first hand is through service on a charitable sector board “ said Sol Kasimer, CEO of Altruvest.

The BoardMatch Leaders program is targeted at senior level corporate employees and executives. This unique program combines 1.5 days of classroom and web based learning on board governance topics, with a customized charity board placement and twelve- month mentoring period. Over the past two years, BoardMatch Leaders participants include senior business leaders from over 13 prominent Canadian companies. There are currently another 57 participants at some stage of the program. We gratefully acknowledge the significant multi-year support of the Ontario Trillium Foundation for the development of the BoardMatch Leaders program and, chair, Robert G. Power will be with us to celebrate.

We are pleased to announce our 2004 graduation ceremony will be hosted by Scotiabank on Tuesday April 27th at 5.30 pm featuring Rick Waugh, President and CEO of Scotiabank as key note speaker.

About Altruvest

Altruvest Charitable Services is a registered Canadian charity founded in 1994 by a group of business leaders. Our mission is to expand the talent pool, and enhance the governance skills of charitable sector boards and senior leaders, fostering more effective charities and stronger Canadian communities.

Altruvest believe excellent organizations start with good governance. However, in Canada we have over 1,000,000 board volunteers, with a turnover of at least 25% annually, and many have little training in roles and responsibilities of directorship. Professionals and individuals with business experience are keen to volunteer but many lack a basic understanding of the charitable sector and don't know how to get involved.

Our solution is to act as a bridge between these volunteers and the charitable organizations. We do this through our BoardMatch Fundamentals and BoardMatch Leaders Governance Programs.

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